

## **ELLIES HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2007/007084/06)

JSE share code: ELI ISIN: ZAE000103081

(“Ellies” or “the company”)



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## **CHANGE TO THE BOARD OF DIRECTORS**

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Shareholders are advised that Ian Russell has been appointed as an independent non-executive director of the company, with effect from 1 October 2018. He was also appointed as a member of the audit and risk committee as well as a member and chairman of the remuneration committee and as a member of the nomination committee.

Ian is currently the chief executive officer of Disrupting Consultancy Proprietary Limited. He was previously chief executive officer of BCX Proprietary Limited and held various senior positions at Telkom SA Limited, South African Breweries Proprietary Limited and Barclays Bank Plc.

He is an experience executive, specialising in complex turnaround and company restructuring initiatives across multiple industries, including in the technology, telecommunications, FMCG and financial services sectors.

Ian holds a BSc (Economics) from the University College of Swansea as well as an MBA from the University of Birmingham.

The board of directors of Ellies welcomes Ian and looks forward to his contribution to the company.

3 October 2018

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Sponsor

The logo for Java Capital, featuring the word "JAVA" in a large, blue, serif font, followed by "CAPITAL" in a smaller, grey, sans-serif font. A blue horizontal line is positioned above the "A" in "JAVA".